

## Stoke by Nayland Parish Council

### Explanations of significant variances in Annual Governance and Accountability Return 2017-18 vs 2016-17

#### Explanation of significant variances

Box	2017-18 (£)	2016-17 (£)	Diff (£)	Diff (%) Plus or minus	Explain (If (3) >£100 & (4) > 10%) (Y or N)	Explanation (Ensure each explanation is quantified)	Amount (Items exclude VAT; VAT accounted for separately)
3	1,136	2,722	-1,586	-58%	Y	<p>The principal reasons for the variance were:</p> <p><b>Payments received in 2016-17 but not 2017-18</b>                      VAT reclaim receipts were higher by the amount shown, largely due to one-off spend on speedwatch equipment.                      AONB grant for one-off project                      Grant from Babergh District Council</p>	<p>£1,375</p> <p>£300</p> <p>£274</p>
4	2,869	3,698	-976	-26%	Y	<p>The principal reasons for the variance were:</p> <ol style="list-style-type: none"> <li>1. A new clerk was appointed at the end of 2016-17 on a lower wage</li> <li>2. The amount of salary paid after the previous year end was less in 2017-18 than 2016-17</li> </ol>	<p>£400</p> <p>£528</p>
6	7,386	17,612	-10,226	-58%	Y	<p>The principal reasons for the variance were the following items of expenditure in 2016-17</p> <p><b>In 2016-17</b>                      Purchase of Speedwatch equipment                      Two street lighting maintenance payments during the year rather than the usual one due to timing of payment                      Two litter bin emptying payments during the year rather than the usual one due to timing of payment                      Three-yearly church clock maintenance contract payment                      Purchase of new laptop                      Additional grass cutting                      Higher VAT payment largely due to the above items</p>	<p>£6600</p> <p>£1563</p> <p>£392</p> <p>£438</p> <p>£390</p> <p>£380</p> <p>£1529</p>

						<b>Offset to an extent by the following costs being higher in 2017-18 than in 2016-17</b> Additional insurance premium costs, largely due to additional items being insured Additional audit costs due to appointment of a professional internal auditor Additional training costs due to appointment of inexperienced clerk General maintenance requirements	£311 £105 £129 £270
--	--	--	--	--	--	---	------------------------------