

Stoke by Nayland Parish Council

Explanations of significant variances in Annual Governance and Accountability Return 2018-19 vs 2017-18

Explanation of significant variances

Box	2018-19 (£)	2017-18 (£)	Diff (£)	Diff (%) Plus or minus	Explain if >£100 & > 10% (Y or N)	Explanation (Ensure each explanation is quantified)	
3	7,889	1,136	6753	+594%	Y	<p>The principal reasons for the variance were:</p> <p>Items received in 2018-19 but not 2017-18 PWLB loan for streetlighting project £4,975 Grant from groundwork for activities associated with Neighbourhood Plan preparation £2,410</p> <p>Offset to an extent by items received in 2017-18 but not 2018-19 Transparency Fund £207 VAT reclaim (difference shown) £327</p>	
6	5,452	7,386	-1,934	-26%	Y	<p>The principal reasons for the variance were:</p> <p>Lower spend in 2018-19 vs 2017-18 in the following areas Streetlighting - bill not received during the financial year resulting in no spend. Bill will be paid in 2019-20 £1,922 Bin emptying - bill received late in the financial year resulting in no spend. Bill will be paid in 2019-20 £470 Lower grasscutting costs in 2018-19 due to hot weather (reduction in spend shown) £440 Lower insurance costs due to change of provider (reduction in spend shown) £234</p> <p>Offset to an extent by higher spend in 2018-19 vs 2017-18 in the following area Replacement handrail on The Downs £1,115</p>	